

Budget 2021

For many, yesterday's Chancellors budget was a damp squib, as the media had told us much of what it contained the day before. A few golden HR related nuggets out of it though are:

1. The furlough scheme will continue until September (with no change of terms). After July, businesses will be asked for a 10% contribution, rising to 20% in August and September.
2. Support for the self-employed will continue until September this year.
3. The National Living Wage will rise to £8.91 from April.

If you have furloughed staff, then it is indeed welcomed news with the extension to the scheme.

If you have self-employed staff amongst your workforce, then the extension to the scheme beyond April is positive.

As a reminder and separate to the Chancellors announcement yesterday, the amendments to IR35 are still due to come into force in April 2021.

Get in touch with me and my team if you need help understanding how the changes will affect your business. Contact me at kwatkins@ihrsolutions.co.uk or call me direct on **07566 766954** or call our helpline on **01604 709509**.

About the Author

KATHERINE WATKINS

Katherine has over 20 years' international experience working in HR, across various sectors, including financial services, insurance and regulated environments. Over the years, she has collaborated with some exceptionally talented HR professionals, with whom she has joined forces on special projects. Her network of HR professionals provides advice and training to companies and other HR teams.

In her role with UKGI Group, Katherine heads up the Human Resources Consultancy and provides objective support to firms on employment law and HR issues. She uses her extensive skills and knowledge to work with firms to help them develop strong and resilient HR strategies and establish healthy organisational cultures.

Katherine holds a degree in Business Administration and Management from the University of Northampton and a Postgraduate Diploma in Human Resource Strategies from London Metropolitan University. She is a Fellow of the Chartered Institute of Personnel and Development (FCIPD).

